



MEMORANDUM

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**DATE:** November 28, 2022

**TO:** Honorable Mayor and City Councilmembers  
Dave Perrault, City Administrator

**FROM:** Gayle Bauman, Finance Director

**SUBJECT:** Resolution 2022-051 Accepting the Liability Coverage Limits from the League of Minnesota Cities Insurance Trust (LMCIT) for 2023

Budgeted Amount:	Actual Amount:	Funding Source:
N/A	N/A	N/A

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**Council Should Consider**

Motion to approve, table or deny the following:

- Resolution 2022-051 accepting the liability coverage limits from the League of Minnesota Cities Insurance Trust (LMCIT) for 2023.

*All items need a simple majority for action unless otherwise noted.*

**Background**

Each year the City Council is required to decide whether or not to waive the statutory tort liability limits to the extent of the coverage purchased. In past history, the City has not waived the monetary limits on municipal tort liability established by Minnesota Statutes 466.04 (this would mean that the City accepts liability coverage limits of \$1,500,000).

**Budget Impact**

None.

**Attachments**

- Attachment A: Resolution 2022-051
- Attachment B: Waiver Form