

Attachment B

CITY OF ARDEN HILLS
RECYCLING FUND (603)
 STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

	2014 ACTUAL	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 ACTUAL	2019 ORIGINAL BUDGET	2020 BUDGET
<u>Operating revenues:</u>							
Recycling fees	116,505	122,314	123,392	127,816	124,687	125,260	136,570
Other charges	13,515	6,258	10,906	22,901	9,241	7,230	8,000
Total revenues	130,020	128,571	134,298	150,717	133,928	132,490	144,570
<u>Operating expenses:</u>							
Personnel services	22,976	19,151	17,274	17,795	25,341	32,860	33,770
Other Services & Charges	31,538	126,268	15,104	17,614	27,112	19,870	17,180
Recycling costs	95,903	86,075	91,577	91,727	95,352	99,300	106,000
Clean up days	-	8,231	17,233	20,781	20,347	21,000	21,000
Total expenses	150,417	239,725	141,188	147,917	168,152	173,030	177,950
Operating income (loss)	(20,397)	(111,153)	(6,890)	2,800	(34,224)	(40,540)	(33,380)
<u>Nonoperating revenues (expenses):</u>							
Special assessments	349	458	441	555	300	300	-
Investment earnings	2,449	1,325	1,658	1,352	1,976	1,450	2,000
Intergovernmental revenue	19,611	124,228	23,439	24,441	23,819	24,040	23,900
Total nonoperating revenues (expenses)	22,408	126,010	25,538	26,348	26,096	25,790	25,900
Net income (loss) before contributions and transfers	2,011	14,857	18,648	29,149	(8,128)	(14,750)	(7,480)
Net assets - January 1	66,899	68,910	83,767	102,415	131,564	123,436	88,236
Net assets - December 31	68,910.38	83,767.10	102,415.26	131,563.86	123,435.71	108,685.71	80,755.71

STATEMENT OF CASH FLOWS

	2014 ACTUAL	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 ACTUAL	2019 ORIGINAL BUDGET	2020 BUDGET
Net income (loss) before contributions and transfers	2,011	14,857	18,648	29,149	(8,128)	(14,750)	(7,480)
Change in current assets	(149)	750	(20)	(635)	484	-	-
Change in current liabilities	119	1,075	(1,029)	859	5,797	-	-
Net increase (decrease) in cash	1,981	16,682	17,600	29,373	(1,847)	(14,750)	(7,480)
Cash balance - January 1	79,035	81,017	97,699	115,299	144,672	142,824	107,624
Cash balance - December 31	81,016.84	97,699.05	115,298.99	144,671.74	142,824.31	128,074.31	100,144.31