



MEMORANDUM

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**DATE:** November 12, 2019  
**TO:** Honorable Mayor and City Councilmembers  
Dave Perrault, City Administrator  
**FROM:** Gayle Bauman, Finance Director  
**SUBJECT:** Transfer Funds to Cover City Share of Hamline Avenue Crosswalks Project

Budgeted Amount:	Actual Amount:	Funding Source:
N/A	N/A	N/A

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**Council Should Consider**

Motion to transfer \$60,000 from the General Fund to the Capital Improvement (PIR) Fund and authorize the Finance Director to complete all corresponding budget adjustments.

**Discussion**

When this project was brought to the council back in January and February of 2019, it was anticipated that it would be completed in 2019 and the city would utilize funds from the 2019 Street Maintenance budget in the General Fund to pay for their share. This project is now slated to be completed in 2020 and, in order to utilize those 2019 budget dollars, the funds need to be transferred out of the General Fund in 2019 and moved to a capital fund, in this case, the PIR Fund where they will be used for the project in 2020.

**Budget Impact**

This has no effect on the current budget, as the use of General Fund dollars was already anticipated based on actions taken earlier this year.

**Attachments**

None