



MEMORANDUM

DATE: August 21, 2023
TO: Honorable Mayor and City Councilmembers
FROM: Dave Perrault, City Administrator
SUBJECT: Franchise Fee Discussion

Budgeted Amount:	Actual Amount:	Funding Source:
N/A	N/A	N/A

For Council Consideration

Council should consider providing direction on moving forward with Franchise Fees.

Background

At the last worksession, the City Council discussed the use of Franchise Fees to help support the Permanent Improvement Revolving (PIR) Fund. The City’s financial advisor, Ehlers, has put together a memo on the topic and will be present to give an overview and answer questions.

If the Council is supportive, further discussions will need to be had with Xcel, and the Council may want to consider what marketing activities need to take place to help inform and educate residents.

Budget Impact

N/A

Attachment

Attachment A: Ehlers Memo on Franchise Fees