

**CITY OF ARDEN HILLS  
OTHER GOVERNMENTAL FUNDS BUDGET SUMMARY  
FOR THE SIX MONTHS ENDED JUNE 30**

2023			2022		
Budget	YTD	% of Budget	Budget	YTD	% of Budget
<b>CABLE TV</b>					
56,635	56,635		90,743	90,743	
94,500	23,965	25.4%	98,840	23,842	24.1%
142,760	56,164	39.3%	129,810	56,762	43.7%
8,375	24,436		59,773	57,822	

Cable TV franchise revenues are received quarterly in the month following the end of the quarter.

<b>EDA GENERAL</b>					
662,514	662,514		657,906	657,906	
100,000	21,315	21.3%	102,850	5,562	5.4%
87,550	40,976	46.8%	87,270	36,379	41.7%
674,964	642,853		673,486	627,089	

EDA tax revenues are collected twice a year.

<b>TIF FUNDS</b>					
1,342,914	1,342,914		1,107,510	1,107,510	
-	11,632	N/A	382,280	3,531	0.9%
5,700	-	0.0%	288,580	-	0.0%
1,337,214	1,354,547		1,201,210	1,111,041	

The TIF note for TIF #4 Presbyterian Homes has been paid in full.

<b>EQUIP &amp; BUILDING CAPITAL</b>					
245,914	245,914		261,892	261,892	
390,000	13,682	3.5%	379,000	26,174	6.9%
441,520	57,509	13.0%	433,860	53,764	12.4%
194,394	202,087		207,032	234,302	

Transfers in to the Equipment & Building fund are normally completed during the 4th quarter.

<b>PARK DEVELOPMENT</b>					
218,039	218,039		565,168	565,168	
-	6,991	N/A	12,460	13,282	106.6%
-	-	N/A	399,377	2,122	0.5%
218,039	225,030		178,251	576,328	

<b>PIR FUND</b>					
4,702,027	4,702,027		4,990,123	4,990,123	
1,872,210	373,767	20.0%	1,594,710	273,458	17.1%
2,195,700	264,889	12.1%	2,495,510	564,394	22.6%
4,378,537	4,810,906		4,089,323	4,699,187	

Revenue includes final Bethel trail contribution (\$150,000) and CDBG funds for Arden Manor Park (\$177,378).

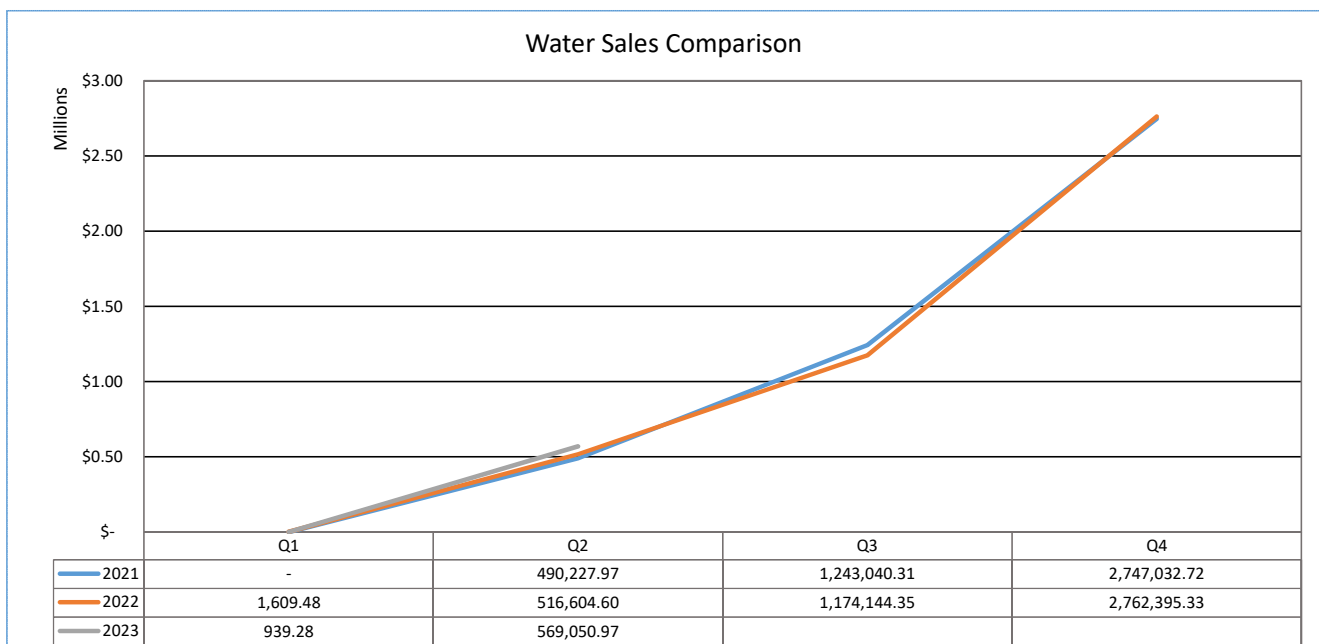
<b>FIRE EQUIP CAPITAL</b>					
264,303	264,303		173,067	173,067	
245,000	11,445	4.7%	200,550	14,381	7.2%
178,200	4,262	2.4%	91,700	(429)	-0.5%
331,103	271,486		281,917	187,877	

50.0%      Percentage of Year Complete      50.0%

CITY OF ARDEN HILLS, MINNESOTA  
STATEMENT OF REVENUES AND EXPENSES  
BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED JUNE 30

**WATER FUND**

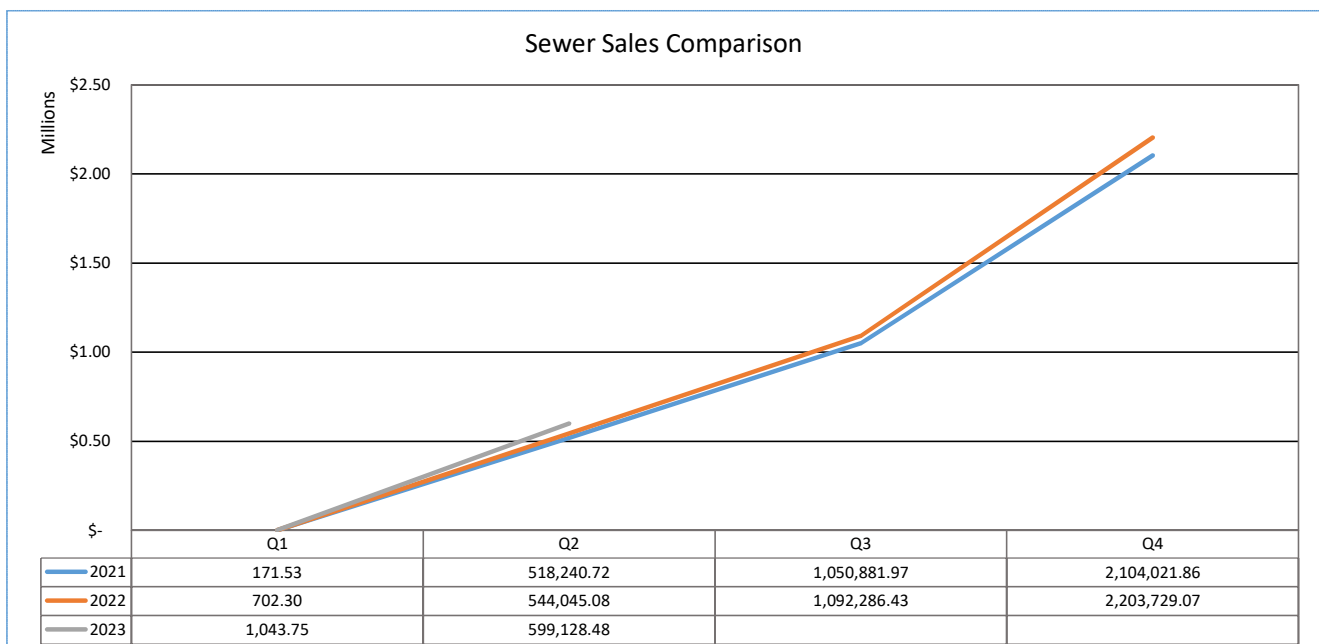
	Annual Budget	Actual Thru 06/30/22	Actual Thru 06/30/23	Variance - Favorable (Unfavorable)	Percent Received or Expended Based on Actuals Thru 06/30/23
<b>REVENUES</b>					
User charges	\$ 2,706,920	\$ 516,605	\$ 569,051	\$ 52,446	110.2 %
Connection charges	13,750	3,605	2,230	(1,375)	61.9
Other	702,240	25,811	16,145	(9,666)	62.6
Interest earnings	-	9,772	24,220	14,448	247.8
<b>TOTAL REVENUES</b>	<b>3,422,910</b>	<b>555,793</b>	<b>611,646</b>	<b>55,853</b>	<b>110.0</b>
<b>EXPENSES</b>					
Personnel expenses	406,710	173,045	182,708	(9,663)	105.6
Supplies and materials	53,000	23,471	13,851	9,620	59.0
Other services and charges	338,180	111,508	179,359	(67,851)	160.8
Water purchases	1,198,380	204,581	245,618	(41,036)	120.1
Depreciation	363,880	-	-	-	N/A
Capital expenses	185,000	-	168	(168)	N/A
Debt service	248,050	222,275	223,475	(1,200)	100.5
<b>TOTAL EXPENSES</b>	<b>2,793,200</b>	<b>734,881</b>	<b>845,178</b>	<b>(110,298)</b>	<b>115.0</b>
Bond Proceeds	-	-	-	-	N/A
Transfers out	100,000	-	-	-	N/A
<b>EXCESS (DEFICIT) REVENUES OVER EXPENSES</b>	<b>\$ 529,710</b>	<b>\$ (179,088)</b>	<b>\$ (233,532)</b>	<b>\$ (54,445)</b>	<b>130.4 %</b>



CITY OF ARDEN HILLS, MINNESOTA  
STATEMENT OF REVENUES AND EXPENSES  
BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED JUNE 30

**SEWER FUND**

	Annual Budget	Actual Thru 06/30/22	Actual Thru 06/30/23	Variance - Favorable (Unfavorable)	Percent Received or Expended Based on Actuals Thru 06/30/23
<b>REVENUES</b>					
User charges	\$ 2,272,980	\$ 544,045	\$ 599,128	\$ 55,083	110.1 %
Connection charges	8,250	2,490	4,140	1,650	166.3
Other	6,910	2,214	1,780	(434)	80.4
Interest earnings	-	3,141	10,562	7,421	336.3
<b>TOTAL REVENUES</b>	<b>2,288,140</b>	<b>551,890</b>	<b>615,610</b>	<b>63,720</b>	<b>111.5</b>
<b>EXPENSES</b>					
Personnel expenses	479,200	207,438	218,803	(11,365)	105.5
Supplies and materials	16,500	9,175	14,790	(5,615)	161.2
Other services and charges	310,370	158,176	134,257	23,919	84.9
Wastewater charges	845,370	476,688	422,684	54,003	88.7
Depreciation	198,440	-	-	-	N/A
Capital expenses	842,000	204,681	5,311	199,370	2.6
Debt service	38,250	35,025	34,425	600	98.3
<b>TOTAL EXPENSES</b>	<b>2,730,130</b>	<b>1,091,182</b>	<b>830,271</b>	<b>260,911</b>	<b>76.1</b>
Bond Proceeds	-	-	-	-	N/A
Transfers out	126,000	-	-	-	N/A
<b>EXCESS (DEFICIT) REVENUES OVER EXPENSES</b>	<b>\$ (567,990)</b>	<b>\$ (539,292)</b>	<b>\$ (214,661)</b>	<b>\$ 324,632</b>	<b>39.8 %</b>



CITY OF ARDEN HILLS, MINNESOTA  
STATEMENT OF REVENUES AND EXPENSES  
BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED JUNE 30

**SURFACE WATER MANAGEMENT FUND**

	Annual Budget	Actual Thru 06/30/22	Actual Thru 06/30/23	Variance - Favorable (Unfavorable)	Percent Received or Expended Based on Actuals Thru 06/30/23
<b>REVENUES</b>					
User charges	\$ 953,770	\$ 236,370	\$ 235,488	\$ (881)	99.6 %
Other	-	-	17,414	17,414	N/A
Interest earnings	-	1,279	5,607	4,328	438.5
<b>TOTAL REVENUES</b>	<b>953,770</b>	<b>237,648</b>	<b>258,509</b>	<b>20,861</b>	<b>108.8</b>
<b>EXPENSES</b>					
Personnel expenses	323,750	122,117	148,402	(26,285)	121.5
Supplies and materials	15,000	1,445	9,457	(8,013)	654.7
Other services and charges	254,680	51,389	53,666	(2,278)	104.4
Depreciation	151,560	-	-	-	N/A
Capital expenses	180,000	2,960	3,038	(79)	102.7
<b>TOTAL EXPENSES</b>	<b>924,990</b>	<b>177,910</b>	<b>214,564</b>	<b>(36,654)</b>	<b>120.6</b>
Transfers out	74,000	-	-	-	N/A
<b>EXCESS (DEFICIT) REVENUES OVER EXPENSES</b>	<b>\$ (45,220)</b>	<b>\$ 59,738</b>	<b>\$ 43,945</b>	<b>\$ (15,793)</b>	<b>73.6 %</b>

