



MEMORANDUM

DATE: July 17, 2023
TO: Honorable Mayor and City Councilmembers
Dave Perrault, City Administrator
FROM: Gayle Bauman, Finance Director
SUBJECT: 2023 2nd Quarter Financials

Budgeted Amount:	Actual Amount:	Funding Source:
N/A	N/A	N/A

Council Should Consider

Council should consider discussing the quarterly financial reports.

Background

Quarterly, city staff provides the City Council with a budget to actual update. The report includes the General Fund, City-Wide Funds, Investment Portfolio updates and Building Permit data for review. The Council may choose to accept the reports as is or provide further direction.

Discussion

With the three new council members, Council Member Monson requested that this item be placed on a work session prior to the council meeting for a more in depth discussion.

Budget Impact

None.

Attachments

- Attachment A: Investment Portfolio Analysis
- Attachment B: General Fund Revenues and Expenditures Summary
- Attachment C: Other City Funds Revenues and Expenditures Summary
- Attachment D: Permit Data